



Memo

To: Dr. Amy Hecht – Vice President for Student Affairs

From: Student Finance Board Executive Board – FY 2017

Date: 2/27/17

Re: SFB Reserve Fund Use

For the 2017 Fiscal Year, the Student Finance Board has experienced an unprecedented increase in student programming requests from the annual budgeted amount. Therefore, the Student Finance Board is requesting to access \$60,000.00 of SFB Reserve Funds. This amount will be used to both maintain the level of programming on campus and foster student activities.

The goal of the Student Finance Board is to allocate the Student Activity Fee back to student groups who pay into and benefit from the fee. The Student Finance Board has reached this decision to meet the expectations of available programming funds to student groups for this fiscal year.

This is a one-time action that will prevent any further use of SFB Reserve Funds for this fiscal year. The Student Finance Board looks forward to working with both the Vice President for Student Affairs and student groups to establish a sustainable funding model for the upcoming fiscal years. Such a model will include promoting event collaboration among organizations and creating a more fluid dialogue between all student groups.

In accordance with SFB Funding Guidelines Section 3.8 c, the SFB Executive Board has decided on this course of action with the approval of the Vice President for Student Affairs.

A handwritten signature in black ink, appearing to read 'Robert Mitchals', written over a horizontal line.

Robert Mitchals, *Executive Director*

A handwritten signature in black ink, appearing to read 'a Hecht', written over a horizontal line.

Dr. Amy Hecht, *Vice President for Student Affairs*